News Release





18 December 2014

JFE Engineering Corporation

JFE Engineering Completes Acquisition of Standardkessel Power Systems HD

On December 17 (German time), JFE Engineering Corporation (Head Office: Chiyoda-ku, Tokyo, President: Hisanori Kanou) completed the procedures for acquisition of 100% of the shares of the holding company Standardkessel Power Systems Holding GmbH (SPSH) (Head Office: Duisburg City, Germany, CEO: Klaus Jörg Klasen), which owns the Standardkessel Baumgarte group (hereinafter, the SB Group) of plant engineering companies in Germany. As a result of this purchase, the companies of the SB Group will conduct business development as members of the JFE Engineering Group.

The JFE Engineering Group is continuing to accelerate the globalization of its engineering business and supply leading-edge technologies to countries around the world.

* Please refer to our news release as of 6 November 2014 for the future business development.

For more information, please contact the Public Relations Office, General Affairs Department,

JFE Engineering Corporation.