

JFE Engineering to Take Stake in Changzhou Lucky Environmental Protection Equipment Engineering Co. in China

23 July 2004

JFE Engineering Corporation

TOKYO - JFE Engineering Corporation has decided to take a capital stake in Changzhou Lucky Environmental Protection Equipment Engineering Co., Ltd. (Changzhou Lucky) in Jiangsu Province, China. The company will own 14.9% of Changzhou Lucky, with the equity transferred from its parent company Sun Lap International Investment Co., Ltd. (Hong Kong)

Changzhou Lucky is an environmental equipment engineering company specializing in incinerator and flue gas treatment facilities. Headquartered in Changzhou City, the company is extensively involved in the planning, design and construction of environmental projects, as well as the development and procurement of major equipment.

JFE Engineering licensed stoker incinerator technology (JFE hyper grates), semi-dry flue gas treatment equipment (JFE-Limar) and a non-catalytic De-NOx system to Changzhou Lucky in April last year. By taking a capital stake in the company, JFE will be able to strengthen the partnership and also expand sales of its stoker incinerators in the fast growing Chinese environmental equipment market.

In addition, Changzhou Lucky will provide JFE Engineering with a center for producing and procuring incinerator-related machinery and parts for the Japanese and Southeast Asian markets.

JFE Engineering established the International Business Development Center in April this year as part of a program to strengthen its overseas operations. By taking a capital stake in the Chinese market, it hopes not only to spread its technology and expand its sales, but also to actively develop the environmental equipment market in Asia through measures such as selling lower-cost plants to neighboring Southeast Asian countries.

Profile of Changzhou Lucky

Name of company: Changzhou Lucky Environmental Protection Equipment Engineering Co., Ltd.

Head office: Changzhou, Jiangsu Province, China

Capital: 12 million yuan (about 160 million yen)

Lines of business: Design, manufacture and installation of municipal waste Incinerators

Established: October 1998

For further information, please contact:

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