JFE Engineering Supplies Steel Frames for Hong Kong's Tallest Skyscraper

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JFE Engineering Corporation

Tokyo, July 31, 2003 – JFE Engineering Corporation announced today that construction of Two International Finance Centre (IFC-2), Hong Kong's tallest building, was completed on July 15. JFE supplied and erected the steel frames for the new skyscraper, which is situated in the city's Central District.

The 420m high-rise accommodates offices, including headquarters of the Hong Kong Monetary Authority. With 88 stories above ground and five below, IFC-2 is one of the tallest buildings in Asia. Taller than the Victoria Peak Observatory, a popular tourist spot, the new scenic masterpiece soars in the reclaimed area along the coast of ferry-crowded Victoria Harbour. The building is expected to serve as a new symbol of Hong Kong, providing a spark for recovery from the SARS-induced economic recession.

JFE was awarded a turnkey contract in mid-2000, including the detailed design, fabrication, transport and onsite erection of about 18,000 tons of steel frames for the upper section of the building above the 5th floor. The steel frames, comprising built-up mega columns, outrigger trusses of three floors in height and floor beams, were fabricated using JFE's 50kg-grade high-strength steel to satisfy welding and accuracy requirements in installation. This followed upon a similar-scoped contract in 1997, involving fabrication at JFE's Tsu Works of 5,000 tons of steel king post columns for the base of the new skyscraper.

JFE has a track record spanning over 25 years in constructing steel frames for Hong Kong skyscrapers, completing 22 projects. Earlier this year, JFE received an order for 6,600 tons of steel frames for the 38-story Hong Kong AIG Building. Construction is well underway for this project.

In view of Hong Kong's new plan to build a 108-story building on the other side of the coast where IFC-2 stands, JFE intends to be actively involved in upcoming steel frame construction projects in Hong Kong and other areas in Asia.



Two International Finance Centre in Hong Kong For further information, please contact:

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